

For immediate release

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Eaton Hudson Jewelry Advisors to assist in liquidation of Barneys New York

Charleston – Luxury retailer Barneys, New York, will conduct a court-ordered bankruptcy liquidation sale in its five flagship locations in New York, Beverly Hills, San Francisco and Boston beginning immediately. The sale was ordered by the bankruptcy court as a result of Barneys Chapter 11 filing earlier this year. A deal by Authentic Brand Group to buy Barneys' brands and other intellectual property closed on November 1st.

Eaton Hudson Jewelry Advisors, a liquidation firm which specializes in turning excess inventory into immediate cash through strategic retail store closings and liquidations, was selected to assist in the liquidation of the jewelry departments at the five flagship locations.

Inventory valued at over 50 million will be liquidated at below market prices in a sale that is expected to last approximately 10-12 weeks. Merchandise to be sold will include women's and men's fine and fashion jewelry, featuring diamonds, precious gems, gold and silver.

Bob Epstein, CEO of Eaton Hudson Jewelry Advisors, stated, "This is a tremendous opportunity for everyone to take advantage of truly compelling discounts on a huge selection of fine jewelry. All merchandise will be marked down to sell fast."

"Over the course of its history, Barney's has built up a tremendous reputation. The sale will offer unique opportunities to acquire quality jewelry at exceptional values," added John Jones, Eaton Hudson's Chief Operating Officer.